

Legal Environment of Business (LEB)

LEB 320F Foundations of Business Law and Ethics 3 Hours

Introduction to the legal problems confronting businesses in the global environment.

LEB 323 Business Law and Ethics 3 Hours

An investigation of the role of law in society; introduction to legal reasoning, dispute resolution, judicial process, constitutional law, agency, torts, government regulations; business ethics; study of contracts.

LEB 323H Business Law and Ethics: Honors 3 Hours

An investigation of the role of law in society; introduction to legal reasoning, dispute resolution, judicial process, constitutional law, agency, torts, government regulations; business ethics; study of contracts.

LEB 334M Healthcare Law and Policy 3 Hours

Introduces the legal and political environment in which the U.S. health care system operates.

LEB 140S, 240S, 340S, 440S, 540S, 640S, 740S, 840S, 940S Topics in the Legal Environment of Business 1-9 Hours

This course is used to record credit the student earns while enrolled at another institution in a program administered by the University's Study Abroad Office or by the school's BBA Exchange Programs. Credit is recorded as assigned by the study abroad adviser in the Department of Business, Government, and Society. University credit is awarded for work in an exchange program; it may be counted as coursework taken in residence.

LEB 361 Law of Business Organizations 3 Hours

Study of basic legal principles of business organizations and operations, including practical comparison and assessment of advantages and disadvantages of different types of organization.

LEB 363 Real Estate Law 3 Hours

An examination of law pertaining to estates and interests in land, conveyances and mortgages, brokers, easements, contracts, default and foreclosure.

LEB 366 Commercial Transactions 3 Hours

Applied business transactions, with emphasis on the Uniform Commercial Code; emphasis on bailments, sales of goods, commercial paper, bank-customer relationships, creditor security devices, and bankruptcy.

LEB 372T Topics in the Legal Environment of Business 3 Hours

Selected topics on legal constraints affecting managerial decision making and business behavior.

LEB 372T.1 Social and Ethical Responsibility of Business 3 Hours

Examine ethical aspects of the decision-making processes of managers and employees. Explore the responsibility of firms to society and other constituencies.

LEB 372T.2 Name, Image, and Likeness 3 Hours

LEB 372T.3 Contracts and Real Property 3 Hours

Focus on general real property interests, including land, mineral, and riparian interests. Discuss duty of landowners, nonpossessory interest in real property, fixtures, liens, co-ownership of real property, the real estate contract, the broker's listing agreements, deeds, and mortgages.

LEB 372T.4 Oil and Gas Law 3 Hours

Explore ownership interests in the oil and gas mineral estate. Focus on conveyance and partition of the mineral estate, trespass and third party claims, and oil and gas lease provisions.

LEB 372T.6 Intergenerational Wealth Transfer 3 Hours

Explore planning and management of wealth and estates through the use of wills, trusts, and gifts; intestacy, guardianships, marital property systems, and prenuptial agreements.

LEB 372T.7 Electricity Systems 3 Hours

LEB 372T.8 Energy Law and Policy 3 Hours

LEB 372T.9 Behavioral Economics, Energy, and Sustainability 3 Hours

LEB 179, 379 Independent Research in the Legal Environment of Business 1,3 Hours

LEB 180, 380 Topics in the Legal Environment of Business 1,3 Hours

Selected topics on legal constraints affecting managerial decision making and business behavior.

LEB 180.10, 380.10 Law of Wills, Trusts, and Estates 1,3 Hours

Planning and management of estates through the use of wills, trusts, and gifts; intestacy, guardianships, marital property systems, and prenuptial agreements.

LEB 180.11, 380.11 Environmental Dispute Resolution 1,3 Hours

Theoretical and practical study of the prevention, management, and resolution of environmental disputes, such as those involving protection of endangered species, wetlands preservation, natural resource conservation, and liability for environmental damage and clean-up.

LEB 180.12, 380.12 Legal Regulation of Unfair Competition 1,3 Hours

Competitive actions that violate state or federal law, such as intentional interference with the contractual relations of others, defamation in business contexts, and misappropriation of trade secrets. Ethical and international dimensions are included where appropriate.

LEB 180.13, 380.13 Commercial Transactions 1,3 Hours

A comprehensive study of the legal framework for business transactions, including bailments, sales of goods, commercial paper, lender liability, bank-customer relationships, secured transactions, creditor rights, and bankruptcy.

LEB 180.14, 380.14 Intellectual Property 1,3 Hours

Legal aspects of protecting intellectual property, including patents, trade secrets, trademarks, and copyrights; the contractual licensing of these property rights and other legal aspects of technology.

LEB 180.16, 380.16 Legal Aspects of Marketing 1,3 Hours

State and federal laws on consumer protection, pricing (including price fixing and price discrimination), packaging, advertising, distribution, dealer control, and related topics. Ethical and international dimensions are included where appropriate.

LEB 180.17, 380.17 Legal and Ethical Environment of Accounting 1,3 Hours

State and federal regulations and tort and contract law principles that constrain accountants and create potential liability. Ethical and international dimensions are included where appropriate.

LEB 180.18, 380.18 Products Liability 1,3 Hours

Public policy, economics, and legal rules regarding liability for the manufacture or sale of defective products. Ethical and international dimensions are included where appropriate.

LEB 180.19, 380.19 Employment Law 1,3 Hours

State and federal laws on hiring, supervising, disciplining, and terminating employees: wrongful discharge law, discrimination law, workers' compensation and employee safety laws, and several related topics. Ethical and international dimensions are included where appropriate.

LEB 180.2, 380.2 Antitrust Law and Economics 1,3 Hours
Legal regulation of anticompetitive market structures and business practices, including political, economic, and historical factors. Monopolies, mergers, horizontal and vertical restraints of trade, and price discrimination.

LEB 180.20, 380.20 Creating and Enforcing Contracts 1,3 Hours
Legal rules and practical policies on creating, monitoring, and enforcing contractual rights in a wide variety of business settings. Ethical and international dimensions are included where appropriate.

LEB 180.21, 380.21 Environmental Issues in Real Estate Transactions 1,3 Hours
Federal and state environmental regulations affecting commercial real estate transactions, including the Comprehensive Environmental Response, Compensation, and Liability ("Superfund") Act, the Clean Water Act, the Endangered Species Act, wetlands regulation, and other related topics. Ethical and international dimensions are included where appropriate.

LEB 180.22, 380.22 Law of Corporate Finance and Governance 1,3 Hours
Legal rules and regulations applicable to a broad range of corporate financial issues, including agency theory, limited liability, valuation, bondholder rights, dividend policy, accountant and investment banker liability, and capital structure and leverage. Ethical and international dimensions are included where appropriate.

LEB 180.23, 380.23 Law of Corporate Mergers and Takeovers 1,3 Hours
Legal rules, policies, and economics of mergers, acquisitions, hostile takeovers, leveraged buyouts, and related topics. Ethical and international dimensions are included where appropriate.

LEB 180.24, 380.24 Law of Real Estate Finance 1,3 Hours
Federal and state regulation of real estate finance. Topics include creation, transfer, and discharge of mortgagor's and mortgagee's interests; mortgage substitutes; foreclosures; priority of liens; bankruptcy; and government intervention in the private mortgage market. Ethical and international dimensions are included where appropriate.

LEB 180.25, 380.25 Bankruptcy Law and Debtor-Creditor Relations 1,3 Hours
The legal framework governing the rights and duties of companies, and their owners, creditors, and other stakeholders, in times of severe financial distress. Includes liquidation and reorganization proceedings in bankruptcy as well as alternatives to bankruptcy. Ethical and international dimensions are included where appropriate.

LEB 180.26, 380.26 Law for Entrepreneurs 1,3 Hours
Legal issues and principles affecting the business entrepreneur, including those related to formation of the appropriate type of business organization, capitalization, protection of personal assets from business liabilities, protection of innovative ideas, hiring key personnel, and related topics. Ethical and international dimensions are included where appropriate.

LEB 180.27, 380.27 Cyberlaw 1,3 Hours
Highly focused coverage of intellectual property law (copyright, trade secret, patent, trademarks, and related topics) as it relates to computer hardware and software; substantial coverage of hardware and software licensing; Internet-related legal issues; antitrust issues in the computer industry; and other topics as time permits, such as encryption, privacy, and computer-system vendor liability.

LEB 180.29, 380.29 Business and Public Policy 1,3 Hours
Study of the nonmarket environment and its considerable effects on business organizations. Review of business strategies for influencing legislatures, the executive branch, court decisions, and the media.

LEB 180.3, 380.3 Law of Commercial Real Estate Finance and Development 1,3 Hours
The legal framework of commercial real estate finance and development, including basic real estate law concepts, legal aspects of financing techniques and instruments, subdivision land-use controls, environmental regulation of real estate development, and other topics.

LEB 180.30, 380.30 Legal Environment of Business for MPA Students 1,3 Hours
Introduction to the legal system, with particular emphasis on its applications to the accounting profession.

LEB 180.32, 380.32 E-Commerce: Law, Policy, and Strategy 1,3 Hours
The responsibilities of the strategist for choosing, developing, and managing an overall e-business firm strategy in uncertain legal, market, technology, and policy environments.

LEB 180.33, 380.33 The Legal Life Cycle of a Technology Start-up 1,3 Hours
Comprehensive coverage of the legal issues faced by a technology start-up firm, including choice of an organizational form, employee compensation issues, negotiating real estate leases, protecting intellectual property, raising capital, and taking the firm public.

LEB 180.37, 380.37 Financial Crisis and Restructuring 1,3 Hours
Studies the business and legal issues of corporate financial crises. Includes crisis simulation, moot court participation, and guest lectures by restructuring and insolvency professionals.

LEB 180.38, 380.38 Energy Law: Regulating Energy Production 1,3 Hours
Examination of the federal, state, and local regulatory regimes governing the production of energy in the United States, including the licensing regimes for electric generation (renewable, nuclear, and fossil-fueled) and the regulation of fossil fuel extraction. Discussion of the statutory regimes regulating coal mining, oil and gas production, fossil-fueled electricity generation, nuclear power plants, hydroelectric plants, and utility-scale wind and solar farms. Covers related issues, including policies aimed at hastening the decarbonization of the electricity sector in an increasing number of states and municipalities, and policy conflicts associated with the growth of hydraulic fracturing to produce oil and gas.

LEB 180.39, 380.39 Energy Law: Regulating Energy Markets 1,3 Hours
Examination of the regulatory regimes governing the sale and delivery of energy in American energy markets, with focus on the economic regulation of electricity, natural gas, and oil markets. Discussion of how federal and state regulatory commissions regulate price and competition in interstate markets under the Federal Power Act and the Natural Gas Act, respectively, and in intrastate markets under analogous state laws. Covers related issues, including the effects of the rapid growth in renewable generation, the move toward increasing competition and market pricing, legal rules governing the siting of natural gas and electric transmission lines, the pricing of transmission services, rules governing the development of LNG terminals, and disputes over the pricing and regulation of distributed energy resources (such as rooftop solar or demand response).

LEB 180.4, 380.4 Legal and Ethical Environment of Finance 1,3 Hours
Covers all aspects of securities regulation, including the legal responsibilities and liabilities of investment bankers, stock analysts, hedge fund managers, auditors, and other securities industry professionals; corporate disclosure requirements; public offering rules; insider trading; mergers and acquisitions; shareholder rights; and relevant ethical and global implications.

LEB 180.5, 380.5 The Law and the Multinational Corporation 1,3 Hours
Study of the legal environment in which the multinational enterprise operates, including negotiation and drafting of international contracts, international dispute resolution, expropriation, international investment regulation, letters of credit, tax havens, and cultural and ethical issues.

LEB 180.6, 380.6 Intellectual Property and Antitrust 1,3 Hours
Relationships and tensions between laws designed to encourage competitive markets (antitrust laws) and those that grant limited monopolies (patents, copyrights, and trademarks).

LEB 180.7, 380.7 Corporation Law 1,3 Hours
Legal framework for the formation and operation of partnerships and corporations, including limited liability partnerships and limited liability corporations; introduction to securities regulation concepts such as insider trading, mergers, and acquisitions.

LEB 180.8, 380.8 Legal Environment of Business 1,3 Hours

LEB 180.9, 380.9 Law of the Entertainment Business 1,3 Hours
Legal aspects of management in the entertainment industry, including contractual and financing arrangements, licensing, and copyright.

LEB 280C Legal Environment of Business 2 Hours

LEB 180D, 280D, 380D Managing Social and Political Risk 1-3 Hours
Examine the sources of social and political risks. Explore how individual firms and groups of firms can work alongside legislators, regulators, courts, social movements, and other stakeholders to gain competitive advantage.

LEB 181, 281, 381 Managing Legal and Regulatory Risk for Executives 1-3 Hours
Examine how organizations manage legal and regulatory risks, as well as an organization's responsibilities to society.

LEB 186E, 286E, 386E Topics in Legal Environment of Business 1-3 Hours